Archdiocese Of Milwaukee 403(b) Plan AOM-001

Once your employer adopts the Archdiocese of Milwaukee 403(b) Plan, the provisions below will apply to each employee at this parish and/or school. This page represents an overview of plan highlights. For full details of the plan please refer to the Summary Plan Description.

Your Contributions

Eligibility — You must have 3 months of service to participate in the plan.

Entry date — Your entry date is the first of the month following eligibility.

Contributions — You may contribute in Pre-Tax deferrals and/or After-Tax Roth (which grows tax free).

Default Enrollment — You will be auto-enrolled at 3% Pre-Tax and auto-escalated by 1% a year up to 10% unless you make a contribution election.

Rollovers — You may roll over from a prior retirement plan to consolidate your retirement accounts. This includes accounts from an outside employer, or any accounts previously sponsored by the archdiocese.

How much should you contribute? — We recommend contributing 10% (or as much as possible) if you are debt free.

Your Investments

Diversification — We recommend broad diversification. One option is for you to diversify the account, but the first option is to use the American Funds Target Date Funds that are diversified according to your age.

Default — If you do not make an investment election, the default investment is American Funds Target Date Funds, the most broadly diversified option and one of the lowest cost investment choices in the plan.

Advice For Your Plan

Investment Advice — You can receive one-on-one investment advice at no additional cost by contacting PHD. Retirement Consulting toll free at **844-PHD-401k** (844-743-4015). Advisors are standing by to assist with any money-related questions (budgeting, eliminating debt, investing, saving, etc.). Call a Money Coach for help. All coaching sessions are completely confidential and there's no cost to you because no financial products are sold.

1-on-1 Coaching — Email ArchMil@phdfirm.com to schedule time with one of our advisors.

Or schedule a virtual meeting using this link: Advisor Bookings Calendar

Your Plan Documents

Document Center — Visit https://403bsimple.com/aom for notices, forms, and other plan information.

Enrollment Video — https://youtu.be/KbKPGXo2TmU

Accessing Your Account

Call — Call Lincoln Financial directly to make changes to your account – 1-800-234-3500

Online — Enroll online at https://www.LincolnFinancial.com/Login (after registering https://www.LincolnFinancial.com/Register)

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