

Default Investment Notice

ACTION ITEM: Your Plan uses a default investment for plan participants who fail to provide investment direction. If the investment meets the criteria of a Qualified Default Investment Alternative (QDIA), the Plan participant is treated as still controlling the account and the Plan Sponsor is not liable for any loss resulting from the participant's investment.

Annual Notice: All participants must receive the Notice at least annually, and before beginning participation, and subsequently throughout the year if any changes are made to this investment alternative.

Delivery Options: We prepared this Default Investment Notice and stored it on the Document Center website. To retrieve the Notice: <https://403bsimple.com/aom/>

Default Fund Information:

The Retirement Plan Committee of the Archdiocese of Milwaukee 403(b) Plan have selected as the Default Investment Alternative:

- The American Funds Target Date Retirement Funds R6 series
 - American Funds 2010 Trgt Date Retire R6 – RFTTX
 - American Funds 2015 Trgt Date Retire R6 – RFJTX
 - American Funds 2020 Trgt Date Retire R6 – RRCTX
 - American Funds 2025 Trgt Date Retire R6 – RFDTX
 - American Funds 2030 Trgt Date Retire R6 – RFETX
 - American Funds 2035 Trgt Date Retire R6 – RFFTX
 - American Funds 2040 Trgt Date Retire R6 – RFGTX
 - American Funds 2045 Trgt Date Retire R6 – RFHTX
 - American Funds 2050 Trgt Date Retire R6 – RFITX
 - American Funds 2055 Trgt Date Retire R6 – RFKTX
 - American Funds 2060 Trgt Date Retire R6 – RFUTX
 - American Funds 2065 Trgt Date Retire R6 - RFVTX

Individual fund fact sheets are included in the enrollment materials from Lincoln Financial showing performance and portfolio expense ratios. Further information is also available about underlying funds and holdings within each portfolio at www.AmericanFunds.com

Your options as a plan participant:

We encourage broad diversification with your investments, blending different asset classes and different sectors of the market to maximize gains while minimizing risk. Plan participants are welcome to diversify their own accounts or to allow the default investment portfolios with American Funds to diversify their accounts. If selecting to diversify their own accounts, participants are welcome to choose any fund or any group of funds from among the investment options available to the plan (including the American Funds Target Date Funds).

If no election is made, participants will default to the Target Date which most closely aligns with the year in which they will be 65. (For example, an employee who will be 65 in the year 2045 will default to the American Funds 2045 Target Date Retire R6.)

Let us know if you have any questions or wish to discuss. You may contact your Plan Advisor directly:

- PHD. Retirement Consulting
- Toll Free – 844-PHD-401k
- ArchMil@PHDfirm.com